Sedgwick Township

COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of Sedgwick Township Harvey County

will meet on 08/29/2024 at 10:00am at Township Building, 410 N Jackson, Sedgwick for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 18.065 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2025 budget for Sedgwick Township is 18.046.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Township Building, 410 N Jackson, Sedgwick and will be available at this hearing. BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
		Actual		Actual		Amount of	Est.
		Тах		Tax	Budget Authority	2024 Ad	Tax
Fund	Expenditures	Rate*	Expenditures	Rate*	for Expenditures	Valorem Tax	Rate*
General	6,703	0.324	6,750	0.299	10,043	5,974	0.299
Road	143,320	14.263	131,570	14.299	150,870	122,843	14.707
Fire Protection	30,232	3.481	34,500	3.446	33,500	25,394	3.040
FEMA Non-Budgeted	2,952						
Special Machinery	28,146						
Totals	211,353	18.068	172,820	18.044	194,413	154,211	18.046
Revenue Neutral Rate**							17.779
Revenue Neutral Rate (Includes Third Class City Funds)**						0.286	
Less: Transfers	0		0		0		
Net Expenditure	211 353		172 820		194 413		
Total Tax Levied	150,153		154,122		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
Total Assessed Valuation	17,859,351	l	18,898,507		19,999,959		
Township Assessed Valuation	Only				8,352,625		
Outstanding Indebtedness.							
Jan 1	2022	-	2023		2024		
Lease Purchase Principal	220,733		176,586		132,440		
Total	220,733		176,586		132,440		
*Tax rates are expressed in mills. Justin Stucky							
**Revenue Neutral Rate as defined by KSA 79-2988			•	Trustee			

2025