

# Lake Township

2025

## COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of  
Lake Township  
Harvey County

will meet on 8/28/24 at 6:30pm at Lake Township Shop, 8103 S Patterson Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 21.159 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2025 budget for Lake Township is 30.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Lake Township Shop, 8103 S Patterson Rd and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Est. Tax Rate*
General		0.351					
Road	157,116	21.111	117,750	21.370	157,863	140,393	29.257
Cemetery	2,245	0.501	4,000	0.816	4,000	3,565	0.743
FEMA (non-budgeted)	285,703						
Special Machinery	26,089						
<b>Totals</b>	<b>471,153</b>	<b>21.963</b>	<b>121,750</b>	<b>22.186</b>	<b>161,863</b>	<b>143,958</b>	<b>30.000</b>
<i>Revenue Neutral Rate**</i>							<i>21.159</i>
Less: Transfers	31,989		0		0		
Net Expenditure	439,164		121,750		161,863		
Total Tax Levied	101,506		101,527		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	4,622,028		4,576,184		4,798,673		
Outstanding Indebtedness,							
Jan 1							
2022	170,000		170,000		170,000		
2023	0		0		0		
2024	170,000		170,000		170,000		
Total	170,000		170,000		170,000		

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Harlan Foraker  
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 Trustee