Newton Township

COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of Newton Township Harvey County

will meet on 8/26/24 at 7:00pm at Township Hall, 601 N Spencer, Newton for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 12.124 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2025 budget for Newton Township is 12.575.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.

Detailed budget information is available at 601 N Spencer, Newton and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
		Actual		Actual		Amount of	Est.
		Tax		Tax	Budget Authority	2024 Ad	Tax
Fund	Expenditures	Rate*	Expenditures	Rate*	for Expenditures	Valorem Tax	Rate*
General	11,750	0.462	13,000	0.645	21,300	13,932	0.582
Road	89,770	8.107	82,940	7.684	96,200	77,778	7.776
Fire Protection	45,663	4.462	48,000	4.479	53,500	42,181	4.217
FEMA	45,663						
Special Machinery							
Totals	192,846	13.031	143,940	12.808	171,000	133,891	12.575
Revenue Neutral Rate**							11.516
Revenue Neutral Rate (Includes Third Class City Funds)**							0.608
Less: Transfers	3,810		0		0		
Net Expenditure	189,036		143,940		171,000		
Total Tax Levied	124,174		129,103		xxxxxxxxxxxxx		
Total Assessed Valuation	20,353,431		22,540,419		23,943,096		
Township Assessed Valuation Only		•		•	10,002,354		
Outstanding Indebtedness,	·						
Jan 1	2022		2023		2024		

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Mark Klassen

Trustee

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Lease Purchase Principal

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Total

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