

Lakin Township

2025

COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of

Lakin Township

Harvey County

will meet on 09/14/2024 at 9:00am at Terry Jacob's shop, Corner of SW 72nd & S Essex Heights Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 19.845 as certified by the Harvey County Clerk.

The proposed mill rate to fund the 2025 budget for Lakin Township is 20.809.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.

Detailed budget information is available at Brenda Sooter's residence, 10425 SW 84th St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2023		Current Year Estimate 2024		Proposed Budget 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Est. Tax Rate*
Road	136,270	16.407	138,420	16.252	133,500	111,558	16.283
Fire Protection	31,302	4.470	33,058	4.557	34,500	31,010	4.526
Special Machinery	50,000						
Totals	217,572	20.877	171,478	20.809	168,000	142,568	20.809
<i>Revenue Neutral Rate **</i>							<i>19.845</i>
Less: Transfers	37,256		0		0		
Net Expenditure	180,316		171,478		168,000		
Total Tax Levied	130,659		135,950		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	6,258,901		6,533,395		6,851,090		
Outstanding Indebtedness,							
Jan 1	2022		2023		2024		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Russell Krauss

Trustee